

SENATOR MINERALS INC

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NEWS RELEASE

29 August 2001

2001-06

SENATOR MINERALS INC

CDNX SYMBOL: YSN

“\$300k private placement approved and completed”

North Vancouver, British Columbia: “Senator Minerals Inc.” (the Company) is pleased to confirm that its previously announced \$300,000 non-brokered private placement received regulatory approval on 27 August 2001 and was completed effective that date.

Number of Units: 3,000,000
Purchase Price: \$0.10 per unit
Number of Shares: 3,000,000
Warrants: 3,000,000 non-transferable share purchase warrants to purchase 3,000,000 shares.
Warrant Exercise Price: \$0.11 for a one-year period
\$0.14 in the second year

<u>Placees include:</u>	<u>No. of units</u>	<u>Insider = Y</u>
Wayne E. Fritz	100,000	
Roger G. Kidlark	275,000	Y
Richard R. Redfern	200,000	Y
Donald A. Simon	1,550,000	Y
Lana M. Simon	850,000	Y
James G.G. Watt	25,000	Y

This Press Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.