

# SENATOR MINERALS INC

## NEWS RELEASE

2 November 2009

TSX-V: SNR  
Frankfurt: T1K

SNR # 2009-05

### **“Warrants Re-priced and Term Extended”**

Senator Minerals Inc (“Senator” or “the Company”) reports that the TSX-Venture Exchange (“TSX-V”) has consented to an extension in the expiry date and a reduction in the exercise price of 6,000,000 warrants on the following basis:

Number of Warrants: 6,000,000

Original Exercise Price of Warrants: \$0.24  
New Exercise Price of Warrants: \$0.15

Original expiry date: 2 November 2009  
New expiry date: 2 November 2010

Forced Exercise Provision: If the closing price for the Company’s shares is \$0.19 or greater for a period of 10 consecutive trading days, the warrant holders will have **30 days to exercise** their warrants. If the warrants are not exercised by this deadline, they will expire on the 31<sup>st</sup> day.

These warrants were issued pursuant to a private placement of 6,000,000 shares with 6,000,000 warrants attached, which was accepted for filing by the TSX-V effective 2 November 2007.

+++++

Senator Minerals Inc is a TSX-V-listed junior exploration company with a diverse portfolio of property interests in North America, including a 100% interest in the Taurus copper-moly-gold deposit in southeastern Alaska, a 50% interest in a bentonite target near Midas, NV, and a 100% interest in 40,000+ hectares of coal prospecting permits in the Montreal Lake area, Saskatchewan.

Senator also holds 1% NSR’s on the Rosebud gold-silver prospect in northwestern Arizona and on both the Okey and Key high grade copper prospects in northeastern British Columbia.

This News Release was prepared on behalf of the Senator Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

*"Donald A (Tony) Simon"*

Donald A (Tony ) Simon, BComm,CA  
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

Senator Minerals Inc #1018 - 475 Howe Street, Vancouver, BC Canada V6C 2B3

Tel: 604-662-8604 E-Mail: [contact@senatorinc.com](mailto:contact@senatorinc.com) Web site: [www.Senatorinc.com](http://www.Senatorinc.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*