

SENATOR MINERALS INC

NEWS RELEASE

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“Taurus Cu-Mo-Au Project, Alaska”

Management of Senator Minerals Inc (“Senator”) replies to inquiries regarding its Taurus property and implications of NovaGold/Teck Cominco’s suspension of the Galore Creek project.

Tony Simon comments, “We believe that the suspension of the Galore Creek project enhances the potential value of Taurus. When one of the world’s largest copper-gold resources is taken off-line, even temporarily, the effect is to reduce supply in a time of escalating demand.

Among other factors, Galore Creek used conservative feasibility numbers in 2006 that included \$1.50 copper, \$525 gold, \$8.00 silver, and a C\$ of US\$0.81. We have seen huge changes in commodity and C\$-US\$ exchange pricing in the last year. In addition, rapidly increasing energy prices and an unprecedented demand in British Columbia for labor and materials have driven up costs. An updated feasibility study should bring Galore Creek back on track at some point.

We believe these changes are representative of the future. The last decade of exploration has not produced major discoveries at a rate to replace those deposits being exploited and long-term demand is projected to be high, so increased costs and greatly increased commodity prices are likely to be the result as priorities change and mining becomes relatively more important.

Senator’s Taurus is a potentially large Cu-Mo-Au deposit in relatively accessible terrain, and is in the US so that currency risk is eliminated. Delays, even temporary, in other major projects, should serve to increase attention to and accelerate early-stage but potentially significant projects like the Taurus.”

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Senator Minerals Inc is a TSX-V-listed junior exploration company with a diverse portfolio of property interests in North America.

Senator has a 100% interest in the Taurus copper-moly-gold deposit in southeastern Alaska, one 50% and four 100% lease option interests in five highly prospective Midas-style gold-silver targets in the Northern Nevada Rifts area, a 100% interest in two gold prospects in Nevada’s Cortez Hills area, and a 100% option interest in the Geikie River uranium target in the eastern Athabasca Basin, Saskatchewan.

Senator holds 1% NSR’s on the Rosebud gold-silver prospect in northwestern Arizona and on both the Okey and Key high grade copper prospects in northeastern British Columbia.

This News Release was prepared on behalf of the Senator Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

“Donald A (Tony) Simon”

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.