

SENATOR MINERALS INC

NEWS RELEASE

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“Earn-in option agreement on Hill End project, Australia”

Senator Minerals Inc (the “Company”) announces that, subject to TSX-V approval, it has entered into a significant earn-in option agreement with Sydney-based Hill End Gold (ASX: HEG) whereby Senator has the right to earn a 50% interest in the Hill End Project in New South Wales, Australia.

The Hill End Project covers 460 square kilometers of claims located 280 kilometers northwest of Sydney. Placer and lode gold were discovered on the Hill End goldfield in 1851, and reported production has been over 1.5 million ounces of gold, mainly from shallow workings. The Hill End gold rush led to capital formation that resulted in the founding of the Australian Stock Exchange in 1872. At that time, miners at Hawkins Hill found what is still recognized as the world's largest gold specimen, the Beyers and Holtermann “nugget”, containing an estimated 3,100 ounces of gold. This stretch of the Hill End gold field was known as the ‘richest quarter mile ever mined’.

Key points of the agreement are:

- Senator pays A\$100,000 cash as part of the first tranche of funding on exploration work that has already taken place;
- Senator is obliged to complete the first tranche of exploration funding in the amount of A\$2,100,000 within 90 days of approval of the agreement;
- The indicative drawdown schedule for exploration expenditure is for A\$4.2 million in the first year, A\$5.5 million in the second year and A\$6.3 million in the third year;
- Senator will earn its equity position in the Hill End Project when the full farm-in amount of A\$16,000,000 has been paid; and
- Each tranche of funding by Senator will be supported by a NI 43-101-compliant report on the Hill End Project by an independent geologist.

At current exchange rates, A\$1.00 = approx C\$0.86

The Company is anticipating the investigation of both high grade and bulk tonnage targets. A current technical report is available on Senator's web site at www.senatorinc.com.

Tony Simon, President of Senator, says, “It is fortunate to be able to get involved in a property with such a spectacular past, and a possibly even more promising future. The Hill End project represents an exceptional opportunity to explore and develop an historically rich gold prospect with significant resource potential. The operator, Hill End Gold, has demonstrated professional capability in carrying out the required work, and drills are turning right now – a truly exciting time in the resource markets.”

Philip Bruce, Managing Director of Hill End Gold, www.hillendgold.com.au, identifies the opportunity arising from sourcing funds in North America to add value to the Hill End Project. “This funding by Senator enables us to increase our exploration efforts more rapidly, and the Canadian link should provide further benefits, given it avoids further dilution of Hill End Gold and enables us to get on with the job of identifying a commercial ore body.”

Hill End Gold is currently exploring and drilling a number of identified targets, including Reward and Red Hill, along a strike length of over 50 kilometers on the highly mineralized Hill End Anticline. The earn-in arrangement will provide funds to comprehensively explore the prospective ground and to commence development where appropriate.

The Reward project area is located 400 meters along strike to the north of the rich Hawkins Hill deposit. Diamond drilling has outlined a number of zones of gold mineralization, with an initial resource estimate underway. Reward area mineralization is open at depth and along strike.

The Red Hill project area is located five kilometers north of Hawkins Hill with drilling to develop a resource estimate and test a Hawkins Hill-style target at depth. Additional targets associated with outcropping gold mineralization are ready for drilling along the Hill End Anticline.

The following information is taken from a technical report dated 20 March 2006 by Edward Harrington, PGeo, a qualified person within the NI 43-101 definition, who has approved the use of these excerpts:

“The geological model developed by Hill End Gold Limited consists of a continuous series of en echelon quartz veins with linking stockwork mineralization, within broad north-striking structural corridors paralleling the axial plane of the north-trending Hill End Anticline, on each of the eastern and western anticlinal limbs. On the Hill End property, the predominant host rocks for quartz-vein gold mineralization are Chesleigh Formation turbidite sequences of greywacke and slate. The structural corridor is the main controlling influence on gold deposition.

Exploration work from 1991 until 2005 has consisted of geological mapping, reverse circulation and core drilling, re-interpretation of regional geophysical data, installation of a 5-tonne per hour gravity mill, metallurgical studies, refurbishment of the Consolidated and Amalgamated adits, and the creation of a comprehensive exploration database. Drilling has been carried out primarily in the Hawkins Hill and Red Hill areas, consisting of approximately 5,300 meters of core drilling, and 4,400 meters of reverse circulation drilling.”

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Senator Minerals Inc is a TSX-V-listed junior exploration company with a diverse portfolio of properties in North America. In addition to its 100% interests in Ivanhoe Creek and four other highly prospective leased gold properties in the Northern Nevada Rifts area and two prospects in the Cortez Hills area, Senator controls a 100% interest in the Taurus copper-moly deposit in southeastern Alaska, and has a 1% NSR on the Rosebud gold-silver prospect in northwestern Arizona, and an agreement for 1% NSR's on both the Okey and Key high grade copper prospects in northeastern British Columbia. When combined with its portfolio of properties in Alaska and Nevada, the Hill End project gives Senator a participation in outstanding exploration opportunities in some of the most politically stable and most prolific areas on earth.

This News Release was prepared on behalf of the SNR Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

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President

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.