

SENATOR MINERALS INC

NEWS RELEASE

27 October 2006

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“Lapse of option and private placement”

Senator Minerals Inc (“Senator” or “the Company”) reports that by mutual agreement, its earn-in option for a 50% interest of the Hill End gold project, first announced on 27 April 2006, is being allowed to lapse at the end of October. The related \$2,145,000 private placement, announced on 3 August 2006, will therefore not be necessary.

Tony Simon, President of Senator, says, “While the Hill End project is an historically rich gold prospect with significant resource potential, the market and our shareholders have told us that Senator should be concentrating on its non-dilutive business plan related to our numerous gold prospects in Nevada, and our outstanding Taurus copper-moly project in Alaska.”

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Senator Minerals Inc is a TSX-V-listed junior exploration company with a diverse portfolio of property interests in North America.

Senator has one 50% and four 100% lease option interests in five highly prospective Midas-style targets in the Northern Nevada Rifts area, a 100% interest in two prospects in Nevada’s Cortez Hills area, and a 100% interest in the Taurus copper-moly deposit in southeastern Alaska.

Senator holds 1% NSR’s on the Rosebud gold-silver prospect in northwestern Arizona and both the Okey and Key high grade copper prospects in northeastern British Columbia.

This News Release was prepared on behalf of the SNR Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

“Tony Simon”

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.