

SENATOR MINERALS INC

NEWS RELEASE

16 July 2004

SNR: TSX-V

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“ Private placement completed ”

Senator Minerals Inc (“the Company” or “Senator”) announces that its non-brokered 1,800,000 unit private placement has been accepted for filing by the TSX Venture Exchange and has now been completed.

Each unit consists of one common share at \$0.18, which is subject to a four month hold period expiring 29 October 2004, and one warrant for the purchase of one common share during the first year at \$0.22 and during the second year at \$0.30.

Net proceeds of \$324,000 are to be used for working capital and for execution of the Company’s business plan.

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.