

SENATOR MINERALS INC

NEWS RELEASE

22 December 2004

TSX-V SYMBOL: SNR

2004-16

“Sale of Key and Okey option agreements”

Senator Minerals Inc (“the Company”) reports that regulatory approval has been received for an agreement through which Senator will sell its options to earn 50% interests in the Key and Okey copper properties back to the non-arms-length optionor.

Terms of the agreement include the payment of an aggregate amount of \$150,000 cash, which will return more than the book value of the subject properties. Additional consideration consists of the payment of up to 200,000 shares of Aries Resource Corp, and the awarding of a 1% Net Smelter Return (NSR) on each property.

A finders' fee is payable on this transaction.

Senator Minerals Inc is a TSX-V-listed junior exploration company with a diverse portfolio of properties in North America. In addition to its 100% interests in highly prospective leased gold properties in the Northern Nevada Rifts area and its two recently acquired prospects in the Cortez Hills area, Senator controls a 100% interest in the Taurus copper-moly deposit in southeastern Alaska, and has a 1% NSR on the Rosebud gold prospect in northwestern Arizona, and an agreement for 1% NSR's on both the Okey and Key high grade copper prospects in northeastern British Columbia.

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

Senator Minerals Inc, 418 East 14th Street, North Vancouver, BC Canada V7L 2N8
Tel: 604-904-1330 Mobile: 604-779-4012 Toronto Tel: 416-823-1036
E-Mail: contact@senatorinc.com Web site: www.Senatorinc.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.