

SENATOR MINERALS INC

NEWS RELEASE

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“Update: Ivanhoe Creek property, Northern Nevada Rift area”

Senator Minerals Inc (“the Company”), operator of the Ivanhoe Creek project which is situated along the north-northwest-trending North Nevada Rift, announces that all geochemical and geophysical work has been completed. The objective was to assess the potential for the Ivanhoe Creek property to host low-sulfidation epithermal vein-style gold-silver mineralization similar to the nearby Midas, Mule Canyon, and Ivanhoe-Hollister deposits.

Geophysical work included CSAMT, gravity, and magnetic surveys, with a summary report prepared by Wright Geophysics of Spring Creek, NV. A National Instrument 43-101-compliant report has been prepared by Edward Harrington, PGeo, of Reliance Geological Services Inc, a qualified person within the meaning of NI 43-101 of the Canadian Securities Administrators. The full report is available on Sedar and on the Company’s web site.

The Ivanhoe Creek property is considered to have good potential to host vein-style gold-silver mineralization. A thirteen-hole program consisting of approximately 6000 feet of reverse circulation and 3000 feet of diamond drilling has been recommended. A Notice of Work for the proposed drill program has been filed with the Bureau of Land Management office in Elko, NV.

Work to date has been funded by Kent Exploration Inc (“Kent”), a private company that is earning a 50% interest in the Ivanhoe Creek property through property payments and the financing of Phase 1 work including the initial drill program. To raise the requisite funds, Kent is planning a public offering early in 2005.

Senator Minerals Inc is a TSX-V-listed junior exploration company with a diverse portfolio of properties in North America. In addition to its 100% interests in highly prospective leased gold properties in the Northern Nevada Rifts area and its two recently acquired properties in the Cortez Hills area, Senator has options to earn 50% interests in the Key and Okey high grade copper properties in north-central British Columbia, a 100% interest in the Taurus copper-moly deposit in southeastern Alaska, and a 1% precious metals royalty on the Rosebud gold prospect in northwestern Arizona.

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

“Tony Simon”

TONY SIMON, BComm, CA
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