

SENATOR MINERALS INC

NEWS RELEASE

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“Acquisition: Gold Valley property, Cortez Hills area, Nevada”

Senator Minerals Inc (“the Company” or “Senator”) announces that it has acquired a second property in the Cortez Hills area of Lander County, Nevada through staking a 100% interest in the 720 acre Gold Valley property.

The Gold Valley property is situated approximately 15 kilometers (9 miles) south-southwest of the Cortez Joint Venture’s (CJV) Cortez Hills gold deposit, 6.5 kilometers (4 miles) east-southeast of the Toiyabe gold deposit, and 1.8 kilometers (1.1 miles) south of Bullion River Gold’s Wenban Spring property.

The Gold Valley property is in the western part of the northwest-trending Battle Mountain/Eureka mineral belt which contains productive, bulk-mineable, sediment- and volcanic-hosted gold deposits including Pipeline/South Pipeline, Cortez Hills/Pediment, Cortez, Mule Canyon, Hilltop, Tonkin Springs, Gold Acres, Gold Bar, and Ruby Hill, which account for over 22 million ounces of gold. This northwest trend is the dominant control orientation for Carlin-type sediment- and volcanic-hosted epithermal gold deposits in the Cortez region.

Senator Minerals Inc is a TSX-V-listed junior exploration company with a diverse portfolio of properties in North America. In addition to its 100% interests in highly prospective leased gold properties in the Northern Nevada Rifts area and its two recently acquired properties in the Cortez Hills area, Senator has options to earn 50% interests in the Key and Okey high grade copper properties in north-central British Columbia, a 100% interest in the Taurus copper-moly deposit in southeastern Alaska, and a 1% precious metals royalty on the Rosebud gold prospect in northwestern Arizona.

Senator will have a booth display at the 2004 Toronto Resource Investment Conference being held this Sunday and Monday, October 3rd and 4th at the Metro Toronto Convention Center (Level 100 - 255 Front St. West, Toronto). There will be two full days to meet with Senator personnel as well as having the opportunity to review and compare many resource stocks, and hear the latest opinions on commodity prices, currencies, global economic outlook, and investment strategies. With pre-registration, there is no charge to attend. Registration and Conference details are at <http://www.torontogoldshow.com/>

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

“Tony Simon”

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.