

SENATOR MINERALS INC

NEWS RELEASE

8 January 2004

TSX SYMBOL: SNR

2004-1

“Dome and Wild Horse properties, Nevada: acquisitions”

Senator Minerals Inc (“the Company”) announces that, subject to TSX Venture Exchange approval, the Company has signed a lease option agreement with Janet and Carl Pescio, arms-length vendors, and RMIC Gold, a non-arms-length vendor, whereby the Company has the option to acquire a 100% interest in the 52-claim Dome and the 22-claim Wild Horse properties in Nevada.

Terms of the transaction, in which the Company controls a 100% interest in the properties, subject to a 3% NSR, call for a down payment of US\$26,075 and payment of a further US\$8,925 and 40,000 common shares of the Company upon approval by the TSX. Payments on the anniversary of the agreement range from US\$35,000 on the second anniversary, increasing by US\$5,000 per year, up to a maximum of US\$60,000 per year on the 10th and subsequent anniversary dates.

The Dome property, in Lander County, is a prospective gold-silver property directly north of and on the same structural trend as the Mule Canyon Mine. Identified through anomalous sulfur and mercury, two high-level leakage-zone open pit targets are present on the sides of a silica-veined and -flooded volcanic dome. Several other volcanic domes are present in this area, along a new untested trend extension. No prior geophysics or drilling has been conducted on this property.

The Wild Horse property, in the Cornucopia District of Elko County, is a highly prospective exposed, silica sinter-capped Getchell-trend NE-striking and WNW-striking Midas type gold-silver vein discovery, on trend NNW of the high-grade bonanza Tuscarora Au-Ag district. Wild Horse fault systems intersect other potential northerly-trending gold feeder fault systems.

Past surface work by Superior Oil and Placid Oil included over 300 rock chip and float samples and 180 soil samples. Gold values ranged from <5ppb to 3.0ppm gold. Twenty-four samples from high-angle chalcedony veins returned over 100ppb gold, with ten returning over 1.0 ppm gold. Limited drilling by Barrick Gold (2515 ft) and Freeport McMoRan (6695 ft) encountered gold mineralization at depths ranging from 5 feet to 705 feet with values ranging from .01 opt gold to .16 opt gold.

There is also potential at Wild Horse for Carlin-style replacement gold in Lower Plate strata, especially near contacts with the two Midas-type vein systems.

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.