

SENATOR MINERALS INC

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NEWS RELEASE

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SENATOR MINERALS INC

TSX SYMBOL: YSN

“Gold property acquisitions”

North Vancouver, British Columbia:

“Senator Minerals Inc.” (the Company) has acquired:

- a) by staking, 40 claims (approximately 800 acres) in Nye County, Nevada, in the area surrounding the core claims of the Antone Canyon property. This staking was done to cover a possible extension of the mineralized structures identified by previous exploration.
- b) subject to regulatory approval, an assigned option from Antone Canyon LLC to earn a 100% interest, net of a 3% NSR, in the Antone Canyon property. Terms include a US\$90,000 work commitment to be completed before 12 December 2003, payment of yearly claim fees to the government to maintain the claims in good standing, and property payments totalling \$400,000 with terms of US\$20,000 down (which amount has been paid), US\$20,000 on the 12th of December 2003, and payments of US\$40,000 on each subsequent 12th of December until a total of US\$400,000 has been paid. 2% of the 3% NSR can be acquired by paying US\$2,500,000.
- c) an option to earn a 100% interest, net of an NSR between 2.5% and 3%, in the Thomas Creek claims in Eureka County, Nevada. Terms include no minimum work commitments, payment of yearly claim fees to the government to maintain the claims in good standing, and a property payment of US\$20,000. The exercise of the option to acquire an undivided 100% interest in the CVN claims has two alternative elections: First, to acquire a 100% interest subject to a 3% NSR, with the option to reduce the NSR to a 1% NSR by paying US\$1,300,000 per 1% NSR purchased, or Second, to acquire a 100% interest subject to a 2.5% NSR with the option to reduce the NSR to a 1% NSR by paying US\$3,250,000.

The Company will have Booth 53 at the sold-out Vancouver Investment Conference which takes place this Sunday and Monday, January 26th and 27th.

This Press Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.