

SENATOR MINERALS INC

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NEWS RELEASE

26 June 2003

2003-8

SENATOR MINERALS INC

TSX SYMBOL: YSN

"Incentive Stock Option Plan"

Senator Minerals Inc ("the Company") announces that the TSX Venture Exchange has accepted for filing the Company's Incentive Stock Option Plan (the "Plan") which was approved by the Company's shareholders at the Annual General Meeting of Shareholders held 13 June 2003.

The Company has implemented a rolling stock option plan whereby a maximum of 10% of the issued shares will be reserved for issuance under the Plan.

Shareholder approval and Exchange review and acceptance must be obtained each year.

Pursuant to the approval of the Shareholders and the Exchange, the Board of Directors has granted a total of 900,000 stock options allowing the grantees to purchase common shares of the Company for \$0.25 each, effective at 500pm on June 25th. Details are as follows:

To directors and officers of the Company, a total of 550,000 stock options:

Roger G. Kidlark, director	100,000
Richard R. Redfern, director	200,000
Lana M. Simon, officer	100,000
Donald A. Simon, director	100,000
James G.G. Watt, director	50,000

To consultants to the Company, a total of 350,000 stock options:

Gordon James	50,000
Bruce Johnstone	100,000
Keith Patey	200,000

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.