

# SENATOR MINERALS INC

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## NEWS RELEASE

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# 2003-5

**SENATOR MINERALS INC**

**TSX SYMBOL: YSN**

### **“Corcoran Canyon, Nevada ~ Acquisition of Option”**

Senator Minerals Inc (“the Company”) announces that it has acquired an assignment of an option agreement between Golden Spike Mining (optionee) and Brancote U.S. Inc (optionor) to acquire a 100% interest net of a 2% NSR in the 41 claim Corcoran Canyon property, Nye County, Nevada. The property is 20 miles SE of Round Mtn, 20 miles NE of Midway, and three miles east of the Antone Canyon project, where the Company has acquired an option to earn a 100% interest in that property.

Terms of the Corcoran Canyon agreement call for a down payment of US\$2,000 (already paid), reimbursement of direct acquisition expenses totalling approximately US\$2,000, and a further payment of US\$10,000 to be made by 30 April 2003. In the following three years, the Company has work commitments of a minimum of US\$50,000 per year, and at the three year anniversary of the date of the agreement, the Company can make a payment of US\$200,000 to acquire a 100% interest, net of the 2% NSR. 1% of that NSR can be purchased for US\$1 million at any time. Carrying costs for the Company include responsibility for land related costs which include BLM payments approximating US\$4,500 per year and liability insurance of approximately US\$5,000 per year.

While a low grade silver resource has been identified on the Corcoran Canyon property in the Silver Reef area, the Company is interested in exploration for gold potential as limited drilling has shown increasing gold values at depth, and structures bear a theoretical resemblance to the Sleeper deposit.

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

*"Tony Simon"*

TONY SIMON, BComm, CA  
President

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*