

SENATOR MINERALS INC

NEWS RELEASE

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“Ivanhoe Creek and Rimrock properties, Elko County, Nevada ~ Lease”

Senator Minerals Inc (“the Company”) announces that it has negotiated an extendable 20-year lease option agreement related to the 48-claim Ivanhoe Creek property and the 45-claim Rimrock property, Elko County, Nevada. The properties are in the name of RMIC Gold, the owner of which is one of the directors of the Company, and therefore this non-arms length transaction will require regulatory approval. The Company will acquire a 100% interest, net of a 3% Net Smelter Return.

Terms of the Ivanhoe Creek and Rimrock agreement call for an initial lease payment of US\$25,000, reimbursement of direct acquisition expenses totaling approximately US\$21,000, and escalating yearly lease payments, starting with US\$25,000 in the second year, and increasing by US\$5,000 per year until a maximum of US\$50,000 per year is reached. The agreement carries no work commitments. One point of the NSR can be purchased for US\$750,000 during the first five years of the lease, or for US\$2 million at any time after five years but during the term of the lease. A second 1% can be purchased for US\$3-million at any time during the term of the lease. Carrying costs for the Company include responsibility for land-related costs, which include County/BLM payments approximating US\$10,100 per year.

A minimal exploration program was carried out on both the Ivanhoe Creek and Rimrock properties by Newmont in 1994, with the objective of identifying shallow open-pit mineable gold targets. Results were not significant. The properties are now considered highly prospective for high-grade, underground Midas-Silver Cloud-type gold-silver deposits.

The property is three miles north of the Ivanhoe project, where the Hecla/Great Basin Gold joint venture is in the final stages of permitting a test drifting/drilling/mining project, and 10 miles east-southeast of Newmont’s Midas Mine, in the same gold trend. The Company is interested in exploration of the Ivanhoe Creek and Rimrock properties for high-grade Midas-type gold-silver potential in this prospective district which already hosts one world-class gold mine, the Midas.

This News Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

“Tony Simon”

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

Tony Simon or Keith Patey, Senator Minerals Inc
Telephone: 604-904-1330, Fax: 425-984-9440, E-Mail: info@senatorinc.com
Web site: www.Senatorinc.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.