

SENATOR MINERALS INC

418 East 14th Street
North Vancouver, B.C. Canada V7L 2N8
info@Senatorinc.com www.Senatorinc.com
Tel: 604-904-1330 Fax: 425-984-9766

NEWS RELEASE

30 August 2002

2002-04

SENATOR MINERALS INC

TSX SYMBOL: YSN

“Acquisition of 50% interest in the Taurus property, southeastern Alaska”

North Vancouver, British Columbia:

“Senator Minerals Inc.” (the Company) announces that it has acquired a 50% interest in the Taurus property, consisting of 25 state mining claims in the Tanacross Quadrangle, Fairbanks Recording District, in southeastern Alaska.

The exploration target on the Taurus is a large tonnage copper-molybdenum deposit similar in setting, geology, and mineralization to the Casino deposit in the Yukon, which lies approximately 110 miles on trend to the southeast. Other examples of calc-alkaline associated porphyry deposits with gold enrichment include the Kemess property in northcentral BC, the Harmony deposit near Taseko Lake in southwestern B.C., and Bingham Canyon and several other large porphyry deposits in the U.S.A.

The Taurus property has been the subject of significant previous work, including geological mapping, soil geochemical and geophysical surveys, and over 11,000 feet of diamond and rotary drilling carried out in the 1970s. In 1993, Noranda completed over 1300 feet of reverse circulation drilling and calculated a preliminary reserve estimate on the East Taurus Zone.

The Company, under its former name Cross Canada International, financed significant exploration work during the period 1996-1998, including IP and magnetic surveys over a 50 mile grid, and an 8 hole diamond drill program totalling over 8,000 feet.

The conclusion, quoted from the independent geological report commissioned by Cross Canada International and prepared by Edward Harrington and Peter Leriche of Reliance Geological Services in 1997, was as follows:

The Taurus property is considered to have good potential to host an economic copper-molybdenum-gold porphyry deposit because:

- ◆ *porphyry-style mineralization and alteration has been identified in an alkaline intrusive environment;*
- ◆ *significant copper, molybdenum, and gold values have been obtained from widths of over 500 feet in the East Taurus Zone;*
- ◆ *mineralization at the East Taurus Zone is open to the north and east; and*
- ◆ *target areas, consisting of favorable geology and coincident geophysical and geochemical anomalies have been defined at the East Taurus, McCord Creek, West Taurus, and No. 4 zones.*

With credit given for the financing of over \$1.5 million in exploration expenditures by the Company, then known as Cross Canada International, during the period from 1996 through 1998, and present net consideration of \$100 plus an undertaking to assume responsibility to keep the property in good standing through August 2004, the Company has earned its 50% beneficial interest in the Taurus property. The property is now in good standing until 31 August 2003.

An updated Summary Report has been commissioned and will be posted on the company's website when completed.

This Press Release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

"Tony Simon"

TONY SIMON, BComm, CA
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

Tony Simon, Senator Minerals Inc
Telephone: (604) 904-1330, Fax: (425) 984-9766, E-Mail: info@senatorinc.com
Web site: www.Senatorinc.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.